

METHVEN

ANNUAL REPORT



METHVEN GROUP DIRECTORS



PHIL LOUGH
CHAIRMAN

Phil joined the Board in September 2004. He brings to the table a wide range of skills and experience as an international exporter and marketer of primary and value add products. He is a former CEO of Sealord Group and Deputy Chief Executive of the Dairy Board and has had a hands on role in guiding the international development of these global businesses. Phil is a Director of Port Nelson Limited, Tatua Co-operative Dairy Company Limited, Dairy Equities Limited, Livestock Improvement Corporation Limited and is a member of the Massey University Foundation. He is the immediate past Chairman of New Zealand Trade and Enterprise. He was awarded the Companion of the Order of New Zealand for services to business in the Queen's Birthday Honours' List in June 2008.



RICHARD CUTFIELD
NON EXECUTIVE DIRECTOR

Richard, a Methven Group Director since March 2001, and Chairman until July 2008, led the management buy-out of Methven from Australian interests. Richard is CFO and an executive director of international juvenile brand, phil&teds, which he joined early in 2009 following 15 years as an executive director of Pencarrow Private Equity Ltd, a leading New Zealand-based private equity investor. Richard also represents phil&teds on the board of HubCo Automotive, a leading supplier of roof racks and accessories to consumers and the world's largest motor vehicle companies. He is a member of the Advisory Board of Better by Design, New Zealand Trade and Enterprise's initiative to create internationally competitive design led businesses.



RICK FALA

MANAGING DIRECTOR AND GROUP
CEO

Rick has been Chief Executive since 1998 and Managing Director since 2001 when he led key management team members in the MBO of the Methven business. He plays a key role in delivering sustainable earnings and devising the international export strategy to drive new growth for the Group. Prior to joining Methven as Chief Financial Officer in 1996, he held a range of financial management roles with McKechnie plc's New Zealand group companies and Ernst and Young.

GARY NEL

EXECUTIVE DIRECTOR AND CHIEF
EXECUTIVE METHVEN NEW ZEALAND

Gary is Chief Executive of Methven New Zealand and a member of the Global Management Team. He is responsible for overseeing the domestic market, Methven's revenue engine room and strategic hub for development, design and prototyping. Gary was formerly Chief Operating Officer for the Group and was part of the 2001 MBO management team. Prior to joining Methven, he worked in a variety of engineering and product design roles, both in New Zealand and in his native South Africa.



PETER STANES

INDEPENDENT DIRECTOR

A Director since September 2004, Peter has many years of experience running international manufacturing and marketing companies, both as a senior executive and a director.

He is Chairman of Rembrandt Suits Limited and High Society Limited and is a past director of ZESPRI Group Limited, Wellington Drive Technologies Limited and Aragorn Limited. He was Managing Director of Trigon Industries Limited, overseeing several years of rapid international expansion. Peter was also Managing Director of Feltex NZ Limited and later Executive Chairman of the renamed Feltrax International Limited and held senior roles at Alex Harvey Industries Limited.

