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5 July 2007

Market Announcement Platform  
NZX Limited  
PO Box 2959  
WELLINGTON

Dear Sir/Madam,

## REQUEST FOR A TRADING HALT

The Directors of Methven Limited ("MVN") request a trading halt of its securities on the NZX for immediate effect, pending an announcement on 5 July 2007 of an acquisition and associated capital raising.

We request the trading halt remains in place until the commencement of trading on 9 July 2007 or when MVN notifies the outcome of the capital raising to the NZX, whichever is earlier.

We are not aware of any reason why the trading halt should not be granted.

Yours faithfully

Rick Fala  
Managing Director and Chief Executive Officer