



Methven Limited
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6 July 2007

Market Announcement Platform
NZX Limited
PO Box 2959
WELLINGTON

Dear Sir/Madam,

REQUEST FOR REMOVAL OF THE EXISTING TRADING HALT

The Directors of Methven Limited ("MVN") confirm the completion of the conditional placement of new shares associated with the acquisition of Deva Tap Company Limited as described in Methven's earlier release today.

The Directors therefore request the existing trading halt in Methven shares is removed, and normal trading recommence.

Yours faithfully

Rick Fala
Managing Director and Chief Executive Officer